Dr. Matthew E Hood
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Associate Professor
Finance & Economics
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Professional Positions

Associate Professor, Texas State University. (August 2017-Present).

Assistant Professor, Texas State University. (August 2011-August 2017).

Assistant Professor, University of Southern Mississippi. (August 2006-May 2011).

Visiting Lecturer, National Economics University. (June 2006-July 2006).

Graduate Assistant, Washington State University. (August 2001-May 2006).

Instructor, University of Southern Indiana. (August 1999-July 2001).

Instructor, Ricks College. (August 1998-August 1999).

Graduate Assistant, Utah State University. (January 1995-June 1998).

Education

PHD, Washington State University, 2006.
Major: Business Administration, Finance

MS, Utah State University, 1998.
Major: Economics

BA, Brigham Young University, 1994.
Major: Economics, Minor: Spanish

Awards and Honors

McCoy College Change Maker Award. (August 2026).

Outstanding Graduate Faculty, McCoy College of Business. (May 2018).

Media Appearances and Interviews

The University Star. (November 10, 2025).

The Wall Street Journal. (November 21, 2011).

Publications

Liu, Y., Hood, M., & Popova, I. T. (2025). High-Frequency Market Volatility: How Social Weekends Steady Monday's Storm. *Applied Economics Letters*, 1-7.

Hood, M., & Jewell, R. T. (2022). What Does It Mean to Be "Competitive"? Using Simulation to Reveal Competitive Balance in English Association Football. *International Journal of Sport Finance*, *17*(3), 125–139.

Hood, M., & Malik, F. (2018). Estimating downside risk in stock returns under structural breaks. *International Review of Economics & Finance*, *58*, 102–112.

Hood, M. E., Chittenden, W. T., & Jewell, R. T. (2018). Never Tell Me the Odds: The Stingy Odds for Leicester City to Win the English Premier League. *Journal of Prediction Markets*, *12*(1), 1–19.

Hood, M., & Lesseig, V. (2017). Investor inattention around stock market holidays. *Finance Research Letters*, *23*, 217–222.

Depken, C., Hood, M., & King, E. (2017). Consistency and momentum in NASCAR. *Journal of Sports Economics*, *18*(6), 601–621.

Hood, M., Nofsinger, J. R., & Varma, A. (2014). Conservation, Discrimination, and Salvation: Investors' Social Concerns in the Stock Market. *Journal of Financial Services Research*, *45*, 5–37.

Hood, M., Kamesaka, A., Nofsinger, J., & Tamura, T. (2013). Investor Response to a Natural Disaster: Evidence from Japan's 2011 Earthquake. *Pacific-Basin Finance Journal*, *25*, 240–252.

Hood, M., & Malik, F. (2013). Is gold the best hedge and safe haven under changing stock market volatility?. *Review of Financial Economics*, *22*(2), 47–52.

Hood, M. (2012). The Tiger Woods scandal: a cautionary tale for event studies. *Managerial Finance*, *38*(5), 543–558.

Small, K., Wansley, J., & Hood, M. (2012). The impact of security concentration on adverse selection costs and liquidity: an examination of exchange traded funds. *Journal of Economics and Finance*, *36*(2), 261–281.

Cembali, T., & Hood, M. (2009). Evaluation of an electrical harvester for asparagus. *International Journal of Vegetable Science*, *15*(2), 158–167.

Hood, M., Nofsinger, J., & Small, K. (2009). Identifying the non-normality premium of an investment. *Managerial Finance*, *35*(4), 385–403.

Hood, M., & Clark, J. (2009). Policy implications for modeling the next generation of Target Date Funds. *Journal of Investing*, *19*(3), 53–61.

Hood, M. (2008). Consistency on the PGA Tour. *Journal of Sports Economics*, *9*(5), 504–519.

Hood, M., & Nofsinger, J. (2008). Corporate PACs and the stock market: the case of the 2004 Presidential Election. *Journal of Wealth Management*, *11*(2), 93–103.

Hood, M., & Nofsinger, J. (2007). Hedge funds in the portfolios of risk-averse investors. *Journal of Economics and Finance*, *31*(2), 219–233.

Hood, M. (2006). The purse is not enough: modeling professional golfers' entry decision. *Journal of Sports Economics*, *7*(3), 289–308.

Presentations

Hood, M. (Presenter), Lesseig, V., Tarkom, A. Southwestern Finance Association Annual Meeting, “Its Not When But If: What ATUS Data Tell Us About Americans and Financial Management.” Southwestern Finance Association, Dallas, TX, United States. (March 2026).

Hood, M., Liu, Y. (Presenter), Popova, I. T., Southwestern Finance Association Annual Meeting, "High-Frequency Market Volatility: How Social Weekends Steady Monday’s

Storm," Southwestern Finance Association, San Antonio, TX, United States. (February 13, 2025).

Hood, M. (Presenter), Tarkom, A. (Lead Author), Southwestern Finance Association Annual Meeting, "New Female Directors and Firm Performance: Unintended Consequences," Southwestern Finance Association, San Antonio, TX, United States. (February 12, 2025).

Hood, M. (Presenter), Jewell, R. T., Western Economics Association, "Competitive Balance: English Association Football," San Francisco, CA, United States. (July 1, 2019).

Hood, M. (Presenter), Malik, F., Financial Management Association, "Estimating downside risk in stock returns under structural breaks," MA. (October 2017).

Hood, M. (Presenter), Western Economics Association, "Rags to Riches in the English Premier League," CA. (June 2017).

Hood, M. (Presenter), Lesseig, V., Western Economics Association, "Investor inattention around stock market holidays," OR. (June 2016).

Hood, M. (Presenter), Malik, F., Financial Management Association, "Is gold the best hedge and safe haven under changing stock market volatility?," Atlanta, GA. (October 2012).

Boscaljon, B., Clark, J., Hood, M., Academy of Financial Services, "The impact of tactical shifts to gold during a recession: "fear asset" or inflation hedge." (October 2012).

Hood, M. (Presenter), King, E. W., Western Economic Association International, "Consistency and Momentum in NASCAR: Obtainable? Desirable?," Western Economic Association International, San Francisco, CA. (July 2012).

Cembali, T., Hood, M. (Presenter), American Society of Agricultural and Biological Engineers, "A Bioeconomic Simulation Model to Evaluate the Adoption of Electrically Operated Machine in Harvesting Asparagus," RI. (July 2008).

Hood, M. (Presenter), Nofsinger, J., Southern Finance Association, "Corporate PACs and the stock market: the case of the 2004 Presidential Election," SC. (November 2007).

Hood, M. (Presenter), Nofsinger, J., Southern Finance Association, "Desirable hedge fund return distribution characteristics," FL. (November 2006).

Hood, M. (Presenter), Nofsinger, J., Financial Management Association, "Non-normality premiums and hedge fund returns," UT. (October 2006).

Teaching Experience

Texas State University

BA 5352: 3 sections

ECON 3301: 1 section

FIN 3312: 17 sections

FIN 3313: 1 section

FIN 3316: 41 sections

FIN 4317: 3 sections

FIN 4390: 15 sections

FIN 5352: 3 sections

FIN 5357: 18 sections

Directed Student Learning

Honor's Thesis, "Analyzing The Relationshp Between Financial Ratios And Company Valuation Metrics: Implications For Investment Decision-Making." (August 2024-December 2024).
Advised: Mckelvey Valenti

Master's Thesis, "Social Impact Bonds." (2019).
Advised: Christy Johnson

University Service

Undergraduate Advisor, Financial Management Association Faculty Advisor. (January 2025-Present).

Internship Coordinator, Department Internship Coordinator. (August 2024-Present).

Member, Non-Tenure Track Faculty Search Committee. (August 2024-Present).

Undergraduate Advisor, BBA Finance Program Coordinator. (August 2024-Present).

Member, Graduate (MSQFE) Applications. (January 1, 2022-Present).

Course Coordinator, McCoy College Graduate Studies. (August 2019-Present).

Judge, MBA Capstone Presentations. (January 1, 2018-Present).

Co-Chair, Trading Lab. (January 2026-December 2025).

Organizer, Trading Lab Monitor Hiring. (November 1, 2023-December 31, 2025).

Chair, Trading Lab. (August 2020-December 2025).

Chair, Finance Faculty Search Committee. (June 2024-June 2025).

Chair, Tenure-Track Finance Faculty Search Committee. (May 2024-May 2025).

Co-Chair, Financial Management Association Student Organization. (August 2024-December 2024).

Member, Staff Search Committee. (October 2023-January 2024).

Member, Admin Hiring Committee. (November 1, 2023-December 31, 2023).

Member, Finance Faculty Search Committee. (April 1, 2023-December 31, 2023).

Judge, MBA Field Presentations. (November 1, 2023-November 30, 2023).

Organizer, Trading Lab Monitor Hiring. (June 1, 2023-August 31, 2023).

Member, Scholarship Subcommittee. (January 2018-2022).

Member, Academic Governance Committee. (August 2019-August 2022).

Member, College Research Enhancement Program. (August 2018-May 2021).

Student Organization Advisor, TurningPoint USA. (August 2018-May 2021).

Faculty Advisor, Students for Trump. (January 2020-November 2020).

Member, Finance Faculty Search Committee. (August 2019-November 2019).

Course Coordinator, FIN 5387. (August 2015-August 2018).

Committee Member, Suspension Appeals Committee. (August 2013-August 2017).

Liaison, Faculty Senate. (September 2016-December 2016).

Review of Scholarship Applications, Undergraduate Scholarships. (March 2016).

Committee Member, Finance Faculty Hiring Committee. (December 2015).

Committee Member, Graduate Policies Committee. (August 2015-December 2015).

Review of Scholarship Applications, Undergraduate Scholarships. (2015-March 2015).

Course Coordinator, FIN 3312. (August 2012-August 2015).

Public Service

Financial Clerk, Young Single Adult Branch-Church of Jesus Christ of Latter-day Saints, San Marcos, TX. (August 2024-Present).

Volunteer, Community Personal Finance Advisor. (January 2026-December 2026).

Board Member, Financial Audit Committee, San Marcos, TX. (August 1, 2020-August 2024).

Organizer, Personal Finance Course for Self-reliance, Buda, TX. (January 1, 2024-April 30, 2024).

Clerk-Finance, Church of Jesus Christ of Latter-day Saints, Buda, TX. (July 2017-September 2022).

Leader, Boy Scouts of America, Buda, TX. (October 2014-June 2017).