Augustine Tarkom

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Current version: August 2026

Employment

Texas State University
Assistant Professor of Finance — August 2024 – Present

Education

Ph.D. in International Business Administration	Texas A&M International University
Finance	Aug 2020 – May 2024
Master of Science	South Dakota State University
Economics	Aug 2017 – May 2019
Data Science	Jan 2018 – May 2019
Bachelor of Arts (Honors)	University of Cape Coast
Economics	Aug 2012 - May 2016

Research Interests

Empirical Corporate Finance, Household Finance, FinTech, Dynamic Networks, Financial Institutions

Teaching Interests

Corporate/Business Finance, Financial Management, Financial Markets & Institutions

Research Output (1A*, 20As, 6Bs, 2NR)

Selected Refereed Publications

1. To whom does ESG matter? Survey evidence from retail investors. ***Journal of Behavioral and Experimental Finance (A), 2026***.
2. Presidential economic ratings and payout policy. ***Journal of International Financial Markets, Institutions and Money (A)****, 2026*.
3. Scrolling toward short-termism: social media reliance, overconfidence, and investment horizons (with Kenneth P. Moon and Vance Lesseig). ***Finance Research Letters (A), 2026***.
4. Specialty Courts, Special for Whom?: Examining Racial Inequities in Participation *(with Brittany J. Hood)*. ***Race and Justice (NR), 2026***.
5. Good name better than riches? New female director appointments and managerial competence (with Renee Oyotode-Adebile, Wisdom Takumah and Nacasius U. Ujah). ***The European Journal of Finance (A), 2026.***
6. Idiosyncratic presidential economic approval and corporate investment (with Nathaniel P. Graham). ***Review of Corporate Finance (A), 2026.***
7. Peer-To-Peer Lending: A Friend or Foe to the Payday Lending-Crime Relationship (with Leiza Nochebuena-Evans and Nathaniel P. Graham). ***The International Trade Journal (B), 2026***.
8. Firm Efficiency in Turbulent Times: Unraveling Policy Uncertainty (with Renee Oyotode-Adebile and Nacasius U. Ujah). ***Journal of Accounting and Public Policy (A*), 2026.***
9. Quantile Connectedness: The Dynamics of Geopolitical Risk, Supply Chain, and the Global Economy (with Leiza Nochebuena-Evans). ***The International Trade Journal (B), 2025***.

10 The comparative effect of empathetic management and cultural intelligence on job performance: an empirical study of a company that serves international clients (with Ned Kock and Prash Gopal). ***Applied Economics (A), 2025.***

11 The Effectiveness of Female Chief Financial Officers in Managing Working Capital: Evidence from US-Listed Firms (with Leiza Nochebuena-Evans and Haibo Wang). ***Journal of Behavioral and Experimental Finance (A), 2025.***

12 The role of social capital on corporate social anti-activism and firm stock price: Evidence from DEI program elimination (with Leiza Nochebuena-Evans and Robert D Evans Jr***). Economics Letters (A), 2025***.

13 How do Financial Markets Price Political Uncertainty? Evidence from the 2024 United States Presidential Election (with Matthew Flynn). ***Finance Research Letters (A), 2025***.

14 Religious and linguistic diversity: Opportunity or threat to working capital management? (with Ned Kock and Nacasius U. Ujah). ***Review of Corporate Finance (A), 2025.***

15 A comparison of multiple regression analyses in Stata and WarpPLS (with Prash Gopal). ***Data Analysis Perspectives Journal (NR)***, ***2024.***

16 A theoretical concept of cryptocurrencies employing proof of socially beneficial work (with Ned Kock). ***Technological Forecasting and Social Change (A), 2024.***

17 Presidential economic approval rating and trade credit (with Lukai Yang). ***International Review of Financial Analysis (A), 2024.***

18 Within-Country diversity and economic output: The role of financial development (with Ned Kock, Patrick Glavee, and Nana Twum Owusus Peprah). ***Structural Change & Economic Dynamics (B), 2024***.

19 The role of political party in curtailing opportunistic insider sales: Evidence from China (with Xinhui Huang and Lukai Yang). ***Applied Economics Letters (B), 2024***.

20 Global policy uncertainty and working capital management: Does national culture matter? (with Nacasius Ujah). ***Technological Forecasting and Social Change (A), 2023.***

21 How many times until a coincidence becomes a pattern? The case of yield curve inversions preceding recessions and the magical number 7 (with Ned Kock). ***Communications in Statistics—Theory and Methods (B)***, ***2023***.

22 Investor sentiment and cash conversion cycle: the mediating role of macroeconomic, financial, and real activity uncertainties (with Lukai Yang). ***Journal of Behavioral Finance (A), 2023.***

23 Readjusting the speed of leverage adjustment during the COVID-19 pandemic? (with Xinhui Huang). ***China Accounting and Finance Review (A), 2023.***

24 Inflation, interest rate, and firm efficiency: The impact of policy uncertainty (with Nacasius U. Ujah). ***Journal of International Money and Finance (A), 2023***.

25 Labor substitutability and corporate labor investment: Evidence from the H-1B program (with Xinhui Huang). ***Finance Research Letters (A)***, ***2023***.

26 Labor investment efficiency and cash flow volatility (with Xinhui Huang). ***Finance Research Letters (A)***, ***2022***.

27 Impact of COVID-19 exposure on working capital management: The moderating effect of investment opportunities and government incentives. ***Finance Research Letters (A)***, ***2022***.

28 Do or Die: Analysis of Bankruptcy Risk from a Research and Development Perspective (with Nacasius Ujah). ***The International Trade Journal (B), 2022***.

29 Working capital management and managerial talent (with Nacasius U. Ujah and Collins Okarfo*).* ***International Journal of Managerial Finance (A)***, ***2021***.

Selected Working Papers

1 Oil price and working capital management: Does investment tax credit matter? (with Stephen Owusu and Nacasius U. Ujah). ***Revise & Resubmit***

2 Gender and Risk Perception in Financial Investments. ***Under Review***

3 Early Warning Networks: Temporal Graph Neural Networks for Banking Supervision and Systemic Risk Assessment (with Haibo Wang). ***Under Review***

Letters in parenthesis or rankings corresponds to the Australian Business Deans Council (ABDC) list. (NR) NR implies the journal currently has no ranking in the ABDC list.

Teaching

Texas State University

Financial Management (F/SP/SU 2026; F/SU 2025), Financial Markets and Institutions (Spring 2025), Business Finance (Fall 2024)

Texas A&M International University

Introduction to finance (Fall 2023), Investment (Spring 2024), Latin American Economics Issues (Spring 2024)

Service

Texas State University

Spring 2026 Student Research Symposium, Chair, 2026
Search Committee, Member, 2025
Roundtable Leader - New Tenure-Track Orientation, 2025, 2026

Texas A&M International University

2nd annual Community Engagement Consortium, Judge, 2023

Ad hoc Reviewer

Journals

Journal of International Money and Finance, International Review of Financial Analysis, International Journal of Managerial Finance, Heliyon, Finance Research Letters, Managerial Finance, International Journal of Productivity and Performance Management, Journal of Asian Business and Economic Studies, Eurasian Business Review

Professional Associations/Conferences

Financial Management Association, Southwestern Finance Association

Session Chair/Track Chair/Program Committee Member

FMA: Session Chair (2022, 2023)
SWFA: Session Chair (2024, 2025), Program Committee (2025, 2026), Track Chair (2026)

Conferences Attended/Presented

Financial Management Association Annual Meeting, Illinois, Chicago (Main Presenter), 2023
4th Boca-ECGI Corporate Finance and Governance Conference, Boca Raton, Florida (Main Presenter), 2022, 2023
Western Hemispheric Trade Conference, Laredo, Texas (Presenter), 2023, 2022, 2021
Southwestern Finance Association, 2025*, 2024*, 2023, 2022*, 2019. *Main Presenter
Western Economic Association International Conference, Denver, Colorado, 2020
Atlantic Economic Conference, New York (Main Presenter), 2018
Midwest Econometrics Group Conference, Madison, Wisconsin, 2018 (Attended)

International Food and Agribusiness Management Association (IFAMA), Buenos Aries, Argentina (Student Case Competition-3rd Place), 2018

Honors and Awards

Texas State University-McCoy College of Business

Robert J. Olney Early Career Research Award, 2026
Research Enhancement Program (REP), 2025
McCoy Faculty Development Funds, 2025-2026; 2024-2025

64th Southwestern Finance Association Annual Meeting

Best Paper Award in Investments, 2025

28th University Life Awards, Texas A&M International University

Outstanding Graduate Student of the Year, 2023

3rd Boca Corporate Finance and Governance Conference

Best Discussant Award, 2022

Honor Society, Texas A&M International University

Love of Learning Award, 2022
Phi Kappa Phi, 2022

Western Hemispheric Trade Conference (WHTC)

Honorable Mention Award, 2022
Best Student Paper Award, 2021

Texas A&M International University – Laredo, TX

Graduate Research Assistantship, 2020-24
IT Scholarships for PhD, 2021-24

South Dakota State University – Brookings, SD

Graduate Research/ Teaching Assistantship, 2017-2018

University of Cape Coast – Cape Coast, Ghana

Overall Best Economics Student, 2016
2nd Best Social Sciences Student, 2016
Dean's Award of Academic Excellence, 2016, 2015, 2014

Certification and Training

Corporate Finance Institute (CFI)

Financial Modeling & Valuation Analyst (FMVA) June 2020

United Nations Institute for Training and Research (UNITAR)

Green Economy and Trade December 2016

Mentoring Program

The Committee on Racial Diversity (CORD) - American Finance Association (AFA)
Mentors:

Olubunmi Faleye, Ph.D., CFA

Professor of Finance and Interim Senior Associate Dean of Faculty & Research
D'Amore-McKim School of Business
Northeastern University

Jonathan M. Karpoff, Ph.D
Professor of Finance and Washington Mutual Endowed Chair in Innovation
Foster School of Business, University of Washington

Leadership Activities

- President, Economics Graduate Students Association (EGSA), South Dakota State University (SDSU), Brookings, USA
- Vice President, EGSA, SDSU, Brookings
- Deputy Organizing Secretary Geographical Society (GEOSOC) - Cape Coast, Ghana.

Invited Speaker

- 2022: 3rd University of Cape Coast – School of Economics/Applied Economics Faculty Research Seminar Series

Professional Affiliations

- American Finance Association, Financial Management Association, Southwestern Finance Association

Statistical Software Proficiency

- Familiar with Stata and R (RStudio)

References

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